

General Terms and Conditions
Krommenhoek B.V. Apeldoorn,
Netherlands

Article 1 Definitions

In these General Terms and Conditions the terms mentioned below have the following meaning:

- a. Customer: the (legal) person to whom Krommenhoek B.V. submits an offer or with whom Krommenhoek B.V. enters into an agreement.
- b. General Terms and Conditions: the present General terms and Conditions of Krommenhoek B.V..
- c. Krommenhoek B.V.: the private company Krommenhoek B.V. submitting an offer to the Customer or entering into an agreement with the Customer.
- d. Agreement: the agreement between Krommenhoek B.V. and its Customer.
- e. Equipment: machines, devices, parts, accessories and tools, as well as any associated goods, in the broadest sense of the word, delivered by the company.

Article 2 Applicability

1. All purchase and sales agreements are governed exclusively by the following General Terms and Conditions.
2. Derogating provisions only apply when agreed in writing by Krommenhoek B.V. and the Customer, and only to the agreement for which they are intended; otherwise the present General Terms and Conditions continue to apply.

3. Any General Terms and Conditions of the Customer do not apply and are explicitly rejected.

4. The purchase agreement is entered into subject to the resolute condition that the Customer pays the entire purchase amount within two weeks as from the date of the invoice/order confirmation. In the event the sum is not fully paid on time, the agreement becomes automatically invalid.

Article 3 Offers

1. All offers are non-binding.
2. In the event the Customer provides Krommenhoek B.V. with any data, drawings, etc., Krommenhoek B.V. may rely on these being correct and base its offer on these.
3. Krommenhoek B.V. is not liable for any errors in or derogations from images, specified measurements and weights in pricelists, offers and/or order confirmations.
4. Prices stated in offers are based on delivery ex-works from Apeldoorn, in accordance with the Incoterms 2010, unless explicitly agreed otherwise. Prices are excluding VAT and packaging.

Article 4 Complaints

Complaints about supplied equipment used by the Customer will not be taken into consideration by Krommenhoek B.V., unless otherwise agreed in writing.

Article 5 Installation and such

1. The purchase price does not include any installation and commissioning costs.
2. In the event our engineer is unable to properly and continuously work on the installation and commissioning of equipment due to circumstances on site outside the control of Krommenhoek B.V., any resulting costs will be charged to the Customer.
3. Except for its responsibilities as described elsewhere in these General Terms and Conditions, Krommenhoek B.V. will never be responsible for any indirect damage, such as the interruption, delay or malfunction of the operations or any other operational damage whatever its cause or nature. Krommenhoek B.V. is also explicitly never liable for any direct or indirect damage caused to or by the functioning or non-functioning of any goods supplied or processed by Krommenhoek B.V., or directly

or indirectly caused by persons employed by Krommenhoek B.V. to any goods or persons.

Article 6 Liability

1. Krommenhoek B.V. is not liable for any damage resulting from any non-fulfilment of its obligations towards the Customer. The fulfilment of its obligations as a result of a guarantee or complaint, as described, forms the sole and full compensation. Any other claims for compensation, including any related to operational damages (interruption of operations, loss of income and other indirect damages of any nature) and damages as a result of liability towards a third party is explicitly excluded.
2. Krommenhoek B.V. is also not liable for intent or (gross) negligence by employees or any other person it has engaged in the framework of the execution of the agreement.
3. Krommenhoek B.V. does not accept any liability for advice given by or on behalf of the company.
4. Krommenhoek B.V. is not liable for damage to vehicles of third parties present on its site.



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Article 7 Guarantee

1. Krommenhoek B.V. supplies used machines. Based on this no guarantees regarding the quality or the life cycle can be given. Guarantees only apply when agreed in writing.
2. Krommenhoek B.V. is unable to determine whether or not the hour counter and the year of manufacture are correct, which means that no guarantee can be given with regards to such.
3. Krommenhoek B.V. offers the Customer the opportunity to subject the equipment to an inspection (at the Customer's expense). Krommenhoek B.V. will decide on the location and time of the inspection.
4. In the event equipment is covered by a guarantee, Krommenhoek B.V. will repair or replace the defect as soon as possible, at the expense of the company, or credit the invoice for a proportionate part, for as far as the Customer is able to prove that the defect was discovered within the guarantee conditions mentioned under section 1, or that it was partly or wholly due to a defective material and/or incorrect construction or process.
5. Fulfilment of the guarantee conditions will be considered the sole and full compensation due, and any further liability, as a result of either direct or indirect damage, costs or interests caused in any which way, is explicitly excluded.
6. Parts which, due to their nature or the operational conditions, are subject to premature wear and tear are not covered by the guarantee conditions, nor is any damage as a result of a negligent or incompetent action, an excess load or other similar causes.
7. In the event the Customer carries out any repairs or alterations, or has these carried out by a third party, during the period of guarantee without the prior approval of Krommenhoek B.V. the guarantee obligations of Krommenhoek B.V. will immediately cease to apply. The

Customer is not entitled to refuse to pay any invoices based on the allegation that Krommenhoek B.V. has not (yet) or not fully fulfilled its obligations.

8. In the event Krommenhoek B.V. replaces a particular part given in repair, this replaced part becomes its property.

Article 8 Amendments

1. Amendment or cancellation of a purchase agreement requires the written approval of Krommenhoek B.V..
2. In the event the Customer wishes to amend or cancel the concluded agreement, he will be obliged to pay any damage and costs resulting from the amendment or cancellation to Krommenhoek B.V.. Krommenhoek B.V. is always allowed to implement its authority under Article 6:90 of the Civil Code.

Article 9 Delivery

1. Delivery takes place in 'as-is' condition unless otherwise agreed in writing.
2. Any agreed date of delivery is always an approximate date. Although Krommenhoek B.V. will always endeavour to deliver on the agreed date, it is never liable for any consequences of a delay.
3. Such a delay will not entitle the Customer to cancel the delivery or refuse the delivery or payment of the goods, nor does it oblige Krommenhoek B.V. to any compensation towards the Customer or a delivery from stock.
4. Delivery will only take place when the Customer has fulfilled all his obligations. In the event of partial or non-fulfilment of his obligations the equipment concerned will not leave the site of Krommenhoek B.V..

Article 10 Force Majeure

Force majeure also includes any circumstances, which must reasonably be considered to impede a delivery or timely

delivery, such as a late or non-delivery to Krommenhoek B.V. by its supplier, and when Krommenhoek B.V. does not receive the goods sold by its supplier or does not receive these on time, in which case Krommenhoek B.V. has the option to delay delivery or cancel the purchase agreement.

Article 11 Price

1. The sales price stated by Krommenhoek B.V. is based on the purchase price and other costs. When any of these costs are increased following confirmation of the order but before delivery of the goods, Krommenhoek B.V. is entitled to pass on this increase to the Customer.
2. Without prejudice to the general applicability of this clause, it is in particular applicable to changes in the import or export duties, or any other duties or taxes imposed after the confirmation of the order is sent and to changes in the exchange rate of the Euro against the foreign currency in which Krommenhoek B.V. has purchased the goods.



Article 12 Payment

1. Irrespective of the agreed payment terms and conditions, the Customer is obliged to provide, in the opinion of Krommenhoek B.V., sufficient security for payment at the request of the company. In the event the Customer does not fulfil this request within the period set out, he is immediately in default. In that case Krommenhoek B.V. is entitled to terminate the agreement and request compensation from the Customer.

2. Payment is made at the branch of Krommenhoek B.V. or into a bank account indicated by Krommenhoek B.V..

3. During the execution of the agreement Krommenhoek B.V. is entitled to suspend the fulfilment of its obligations until, at the request of Krommenhoek B.V., the Customer has provided, in the opinion of Krommenhoek B.V., sufficient security for the fulfilment of all its obligations resulting from the agreement.

4. Unless otherwise agreed in writing, payment must take place in full without any discount before delivery of the goods, irrespective whether all goods sold or merely a part of the goods sold are delivered. Offsetting debts is not permitted.

5. As long as the Customer has not paid the purchase amount payable owed by him, Krommenhoek B.V. is entitled to suspend the fulfilment of its obligations.

6. The goods sold will remain the property of Krommenhoek B.V. until the Customer has fulfilled all his obligations from or as a result of the purchase agreement. Until such time the Customer is not entitled to sell, in any way encumber, process or dispose of the sold goods without the prior written approval of Krommenhoek B.V..

7. As from the date on which payment should have been made the Customer will also owe interest over the amount payable at a rate equivalent to the official interest rate for commercial

transactions of the European Central Bank applicable on the due date, increased with 3.5%.

8. In the event the payment is late by more than one month, Krommenhoek B.V. is entitled to charge any associated recovery costs if he engages a person or institution authorised to recover the outstanding amount.

Article 13 Risk transfer

1. Upon purchase delivery will take place ex-works, in accordance with the Incoterms 2010; the risk of the goods will be transferred the moment Krommenhoek B.V. makes these goods available to the Customer.

2. Irrespective of the provisions in 13.1, Krommenhoek B.V. and the Customer may agree that Krommenhoek B.V. arranges transport. The risk of storage, loading, transport and unloading will in that case also rest with the Customer. The Customer may arrange insurance against these risks. Commitments entered into towards third parties do not change this and are considered to be accepted in the interest and on account of the Customer.

3. In the event a part-exchange was arranged and the Customer continues to use the goods to be part-exchanged pending the delivery of the new goods, the risk of the goods to be part-exchanged remains with the Customer until the moment Krommenhoek B.V. has these goods in its possession.

Article 14 Non-fulfilment by the Customer

1. In the event the Customer does not fulfil one or more of his obligations, is declared bankrupt, requests suspension of payment, winds up his business or his capital is partly or completely seized, Krommenhoek B.V. is entitled to consider the purchase agreement or the part thereof

not yet executed as dissolved, without intervention of the court being required, and to recover any goods delivered but unpaid, without prejudice to its right to compensation for any costs, damages and interests.

2. In the event of non-fulfilment of one of his obligations the Customer is automatically in default the moment the agreed period has passed, without the need for any notification.

3. Any claim made will not suspend the payment obligation.

4. In the event the Customer remains in default for more than 2 weeks with regard to the payment and/or purchase, Krommenhoek B.V. is entitled to resell the goods sold without further notification, in which case any payment made to Krommenhoek B.V. is considered compensation for damages incurred.

Article 15 Retention of title and the right to pledge

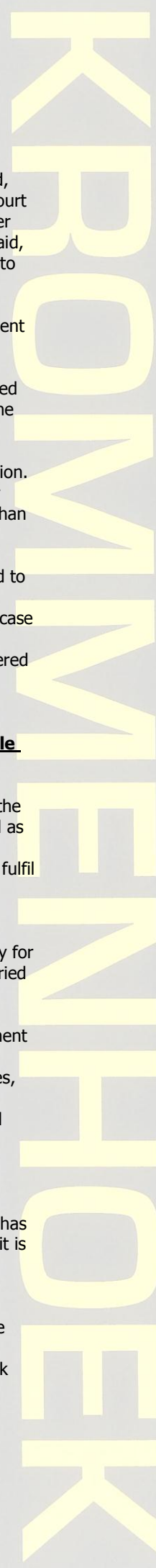
1. Following delivery Krommenhoek B.V. remains the owner of the goods delivered as long as the Customer:

- has not fulfilled or will not fulfil his obligations under this agreement or other similar agreements;
- has not paid or will not pay for work carried out or to be carried out under these agreements;
- has not paid any amounts resulting from the non-fulfilment of the abovementioned agreements, such as damages, fines, interests and costs.

2. As long as goods delivered carry a retention of title the Customer is not entitled to encumber these outside his ordinary course of business.

3. When Krommenhoek B.V. has invoked its retention of title, it is allowed to recover the goods delivered. The Customer will allow Krommenhoek B.V. to access the location where the goods are stored.

4. In the event Krommenhoek B.V. is unable to invoke its retention of title because the goods delivered are mixed,



deformed or acceded, the Customer is obliged to pledge the newly shaped goods to Krommenhoek B.V..

Article 16 Sanctioned countries

1. Krommenhoek B.V. observes the European regulations imposed by the OFAC (Chapter 6 of the UN Charter) with regard to sanctioned countries. Based on these regulations Krommenhoek B.V. does not trade with countries included on that list of sanctioned countries or only to a limited extent.

2. The Customer is prohibited to subsequently sell the goods delivered to a sanctioned country mentioned on the OFAC website, due to the perpetual clause imposed by the EU and the OFAC.

3. Krommenhoek B.V. is not liable when the Customer decides to sell the goods delivered to a sanctioned country.

4. Krommenhoek B.V. is entitled to withdraw an offer when it suspects that the regulations

with regard to sanctioned countries are not observed.

Article 17 Storage

1. In the event the Customer does not receive or collect the equipment, or delivery to the address provided by the Customer is impossible, the equipment is stored for a maximum of 30 days, or longer if Krommenhoek B.V. requires this, at the expense and risk of the Customer. In this case, just as in the event of any other (attributable) non-fulfilment by the Customer, Krommenhoek B.V. is at all times authorised to either demand fulfilment of the agreement or to partially or wholly dissolve the agreement following written notice of default, without prejudice to its right to compensation for damage incurred, including loss of income and the costs for storage.

Article 18 Translations

1. In the event these General Terms and Conditions are translated and differences in the interpretation occur between the Dutch text and the foreign language, the Dutch text prevails.

Article 19 Applicable law and choice of court

1. Dutch law is applicable.

2. The Vienna Convention (C.I.S.G.) is not applicable nor is any other international regulation permitting exclusion thereof.

3. Solely the competent civil court in the town of the registered office of Krommenhoek B.V. will hear any disputes, unless this is contrary to imperative legislation. Krommenhoek B.V. is entitled to derogate from this jurisdiction rule and apply the legal jurisdiction rules.

4. The parties may agree a different way to settle disputes, such as arbitration or mediation.

